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### The group insurance agreement

The group insurance covers in the event of death, disability, accidents as well as certain critical illnesses.

The group insurances run for one year and are changed annually on 1 January.

The group insurance upon death, disability and certain critical illnesses are taken out with Forenede Gruppeliv.

The accident insurance is taken out with Tryg Forsikring A/S.

For further information please contact DIP.

### Who is covered?

1. Paying members who do not fall within the provisions of limited cover and
2. Members who:
  - are transferred to non-contributory cover
  - are transferred to dormant membership after having reached age 60.

### Discontinuation of cover

The death, certain critical illnesses and accident insurance respectively are discontinued at the end of the month in which you reach age 67 at the latest, while the disability cover is discontinued at the end of the month in which you reach age 60.

The accident insurance does not become payable, if the accident is deliberate or due to wilful misconduct, intoxication or the influence of narcotics or the like.

The group insurance is discontinued, if you are transferred to dormant membership, before you reach age 60, or if you terminate your membership of DIP.

The group insurance does not cover in the event of active participation in war or the like.

### Provision period

If you are subject to a provision period, and you become disabled or die within the period, you will only be entitled to half the death and disability cover respectively.

However, this only applies, if DIP can prove that you had not been able to submit satisfactory health information on admission had this been a requirement.

### Lump sum death benefit

The sum depends on your age at the time of death, as it is gradually reduced with age.

The sum is not reduced, even though you previously have received a lump sum disability or accident benefit. On the contrary, a possible critical illness insurance sum is deducted from the lump sum death benefit, if

you die, less than three months after having been diagnosed with the critical illness.

### Who receives the lump sum death benefit?

If you die before reaching age 67, the sum is paid to your next of kin - unless you have decided otherwise. According to legislation the **next of kin** is - in below order:

1. Spouse or registered partner - unless you are undergoing separation, or you are divorced.
2. Cohabitant - if you, for the last two years before the death have shared the same address in a relationship comparable to a marriage, or if you share the same address and are expecting, have or have had children together.
3. Issue - children, grandchildren etc. (biological and adopted).
4. Testamentary beneficiary.
5. Beneficiary under an intestacy (i.e. parents).
6. If there is no one entitled to inherit, the savings revert to the pension fund.

Above order takes effect, unless you appoint a beneficiary yourself. For further information please contact DIP.

### Taxation of payment

The lump sum death benefit is tax-free – apart from inheritance tax according to applicable law. Accordingly; if payment made to your spouse, there is no inheritance tax.

### Payable lump sum death benefits

Under 41	DKK 820,000
41	DKK 790,000
46	DKK 745,000
47	DKK 700,000
48	DKK 655,000
49	DKK 610,000
50	DKK 565,000
51	DKK 520,000
52	DKK 475,000
53	DKK 430,000
54	DKK 385,000
55	DKK 340,000
56	DKK 295,000
57	DKK 250,000
58	DKK 205,000
59 - 67	DKK 160,000
turned 67	DKK 0

### Lump sum disability benefit

If you are granted permanent disability pension on basis of at least 2/3 disability, and you are entitled to first month's pension, before you reach age 60, a lump sum disability benefit is paid. The lump sum benefit depends on your age, as it is gradually reduced with age.

The cover is discontinued at the end of the month in which you reach age 60 at the latest.

An already paid lump sum disability benefit is not deducted from a possible later lump sum death benefit.

#### Payable lump sum disability benefits

Under 41	DKK 410,000
41	DKK 392,500
42	DKK 375,000
43	DKK 357,500
44	DKK 340,000
45	DKK 322,500
46	DKK 305,000
47	DKK 287,500
48	DKK 270,000
49	DKK 252,500
50	DKK 235,000
51	DKK 217,500
52	DKK 200,000
53	DKK 182,500
54	DKK 165,000
55	DKK 147,500
56	DKK 130,000
57	DKK 112,500
58	DKK 95,000
59 - 60	DKK 80,000
turned 60	DKK 0

The lump sum benefit is tax-free.

#### Accident insurance

The accident insurance is discontinued at the end of the month in which you reach age 67 at the latest.

An accident is defined as a sudden incident causing personal injury.

Additionally, permanent injury caused by below illnesses is covered:

1. Polio
2. Infectious encephalitis
3. Meningitis
4. Multiple sclerosis
5. Blindness or visual impairment caused by eye diseases

Cover of consequences of above-mentioned illnesses depends on the illness having shown symptoms during the policy period and on 1 January 2005 at the earliest.

After the insured has been admitted/re-admitted to the scheme, a qualifying period of six weeks applies to the points 1, 2, 3 and 4 and a qualifying period of 12 weeks applies to point 5.

As regards the points 1, 2, 3 and 4 of the insurance, DKK 106,000 is paid in full and final settlement from the time of the diagnosis.

As regards point 5 DKK 106,000 is paid on total blindness. In the event of visual impairment the compensation amounts to a percentage of the DKK 106,000 - equalling the specified degree of injury.

Dental injury caused by chewing is covered, if the injury results from a proven foreign object in the food.

#### Extract of permanent injury degrees from the National Board of Industrial Injuries in Denmark

Visual loss on both eyes	100 %
Loss of one eye	20 %
Total hearing loss in both ears	75 %
Total hearing loss in one ear	10 %
Loss of one leg	65 %
Knee or thigh amputation with good prosthesis function	50 %
Knee or thigh amputation with bad prosthesis function	60 %
Loss of foot with good prosthesis function	30 %
Loss of foot with bad prosthesis function	35 %
Loss of all toes on one foot	10 %
Loss of big toe	5 %
Loss of right arm (100 %)	70 %
Loss of left arm (100 %)	65 %
Loss of right hand	60 %
Loss of left hand	55 %
Loss of all fingers on right hand	55 %
Loss of all fingers on left hand	50 %
Loss of thumb	25 %

If the insured is left-handed, left is assessed as right and vice versa.

The paid sum depends on the degree of the permanent injury and the maximum accident insurance sum, as it is paid as a percentage of the maximum accident insurance sum which on 1 January 2012 amounts to DKK 800.000. Accordingly, a 50 % degree of permanent injury results in payment of DKK 400.000.

Dental injury is covered according to vouchers submitted.

#### Certain critical illnesses

If you contract one of the critical illnesses specified in the section "*What do certain critical illnesses include?*" before you reach age 60, or at January 1 2009 age 67, DIP pays an insurance sum.

#### Insurance sum - certain critical illnesses

Under 60	DKK 150.000
60 - 67	DKK 100.000
turned 67	DKK 0

Cover of certain critical illnesses is based on the condition that the illness is diagnosed during the policy period. Members having reached age 60 on 1 January 2009 are only paid an insurance sum in the event of certain critical illnesses diagnosed after 1 January 2009. Diagnoses established after expiry of the policy period are not covered by the insurance.

The critical illness insurance is tax-free.

#### If you require the insurance

Please contact DIP.

## **The premium**

DIP pays the group insurance premium. The premium is taxable, and the payment is tax-free (apart from a possible inheritance tax). DIP reports the premium to the Central Tax Administration (SKAT) as personal income. The premium for 2012 amounts to DKK 1,260.

## **If you have any questions**

If you have any questions, please feel free to contact DIP on phone 82 33 00 00 or medlem@dip.dk.

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## **Insurance terms – accident insurance**

### **Extract**

#### **1. Who is covered by the insurance?**

1.1. The insurance covers the persons stated in the policy.

#### **2. What does the insurance cover?**

2.1. The insurance covers consequences of accidents.

2.2. An accident is defined as a sudden incident causing personal injury.

#### **3. What does the insurance not cover?**

3.1. Disease and attrition etc.

3.2. Situations caused by wilful misconduct, intoxication etc.

3.3. Dangerous sports

3.4. War and the like

3.5. Accidents involving motorbikes, scooters and mopeds

#### **4. Where does the insurance cover?**

4.1. The insurance covers in Scandinavia, Greenland and all the EU member countries.

4.2. The insurance also covers during travelling and visits in the rest of the world for up to 12 months.

4.3. Accidents during travelling and visits outside Scandinavia, Greenland and all EU member countries lasting more than 12 months are only covered according to agreement.

#### **4. When does the insurance cover?**

5.1. Personal accident insurance

5.2. The insurance covers round the clock.

## **Insurance terms - certain critical illnesses**

### **Extract**

Conditions covered;

Cancer, blood clot in the heart, bypass surgery, cardiac valve surgery, stroke, saccular dilation of brain arteries, certain benign tumours in brain and spinal cord, disseminated sclerosis, amyotrophic lateral sclerosis, muscular dystrophy, HIV infection contracted by blood transfusion or work-related infection, AIDS, kidney failure, major organ transplants, Parkinson's disease\*, blindness\*, deafness\*, aorta disease\*\*, consequences of brain inflammation or meningitis\*\*, borrelia infection\*\* as well as serious burns.

\* The diagnosis is applicable from 1 January 2002

\*\* The diagnosis is applicable from 1 January 2005

\*\*\* The diagnosis is applicable from 1 January 2007

The critical illness cover is based on the condition that the illness is diagnosed during the policy period - at the earliest after expiry of a possible qualifying period, however. Diagnoses established after expiry of the policy period are not covered.

A diagnosis is defined as above-mentioned illnesses. By way of example cancer is one diagnosis. Accordingly, payment is not possible more than one time, even though the insured subsequently is diagnosed with other types of cancer.

The insurance does not cover above-mentioned critical illnesses that the insured has been diagnosed with or received treatment for prior to the policy period (it is the time of the diagnosis that is decisive and not the time, when the insured obtain knowledge of the diagnosis). However, if the insured prior to the policy period has been diagnosed with cancer, and it has been at least 10 years since the cancer diagnosis was made, the insured is entitled to payment, if another cancer diagnosis is made. It is a condition however that there have not been any recurrences during the mentioned period.