

INVESTMENT PROFILES

As a member on Regulations 4 you can choose between three investment profiles for the money you spend on an annuity certain an endowment policy and/or retirement insurance. The three investment profiles are:



Aktiemax consists of only equities.

DIP Vælger corresponds to the investment policy in force at any time and accordingly it has a dynamic risk profile. The allocation of *DIP Vælger* is subject to fixed margins.

Obligationsmax has a fixed share of bonds, credit bonds and real assets respectively.

Which profile should I choose?

If you have an annuity certain, an endowment policy and/or retirement insurance on Regulations 4 but have not chosen an investment profile, you will automatically be assigned to *DIP Vælger*. You can only have one investment profile.

The choice is primarily a question of risk appetite and time horizon. Also, your choice must be seen in relation to possible other investments.

Aktiemax has a high share of equities which results in a very fluctuating return both short-term and year by year. This profile is interesting for members who are far from retirement and who want to take a somewhat large risk in the medium term.

Obligationsmax addresses the members who want more bonds than equities and a less fluctuating return compared to *DIP Vælger* and *Aktiemax*. *Obligationsmax* has a large share of interest rate risk which might result in not insignificant negative returns in case of interest rate increases.

DIP Vælger corresponds to DIP's overall investment strategy and risk. Short-term we expect somewhat large fluctuations - both positive and negative fluctuations - in return of an expected handsome return long-term. This investment profile has a long investment horizon and addresses members somewhat far from retirement.

Rules for choosing an investment profile

If you want to change the investment profile, this must be done in writing. There are no costs charged for changing investment profiles.

A possible change of investment profile must be done no later than the 15 in the month in order to be effective from the first of the following month.

If you regret your choice of investment profile, you can either make a new choice or cancel the choice before the 15 of the month.

If a new choice of investment profile is received after the deadline, the choice is not completed on the first of the following month but a month later.

Your investment profile must be registered

We send you a confirmation when we have received your choice of investment profile. The confirmation is your documentation of your choice being registered correctly and in time.

DIP can change the rules

The board can decide to change the rules on annuity certain, endowment policies and retirement insurance as well as the investment profiles and the related costs and fees.

The board can change the interest payment policy after prior notice to the members.